

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

A.P. State Employees Group Insurance Scheme – Sri P. Lakshminarayana, Section Officer, Irrigation & CAD (PW) Department –Retiring from service on attaining the age of superannuation on 31.08.2010 A.N – Payment of savings fund and Interest thereon under the scheme of A.P. State Employees Group Insurance – Sanctioned - Orders - Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT(PW:OP) DEPARTMENT

G.O.Rt.No. 580

Dated:31-08-2010

Read the following:-

1. G.O.Ms.No.293, Finance & Planning Department, dated 8.10.1984.
2. G.O.Ms.No.312, Finance & Planning Department dated.6.11.1984.
3. G.O.Ms.No.323, Finance & Planning Department dated.12.11.1984.
4. Govt. Memo.No.34520/147/ Admn.II/A2/99, Fin.&Plg(FW.Admn.II)Dept., Dt.18.11.99.
5. G.O.(P) No.85, Fin (Admn. II) Department., Dt: 29-3-2010
6. Circular Memo.No.457/75/A2/Admn.II/2010, Fin(FW.Admn.II) Deptt., dated.29.03.2010.
7. From Sri P. Lakshminarayana, Section Officer, Application dated:18-08-2010.

ORDER:

In the ref. 7th read above, Sri P. Lakshminarayana, Section Officer, Irrigation & CAD (PW) Department, who is retiring from service on attaining the age of superannuation on 31.08.2010 A.N. has requested to settle the claim in respect of Group Insurance Scheme contributed by him at an early date .

2. Accordingly in terms of the orders issued in G.Os. 1st to 6th read above, sanction is accorded for payment of an amount of Rs 22,558/- (Rupees Twenty Two thousand Five hundred and Fifty Eight only) in lump sum being the amount contributed under A.P. State Employees Group Insurance Scheme (i.e.Rs. 7,152/-Savings fund + Rs. 15,406/-interest) to Sri P. Lakshminarayana, Section Officer, Irrigation & CAD (PW) Department for the period from 1-11-1984 to 31.08.2010 A.N, as calculated in the statement enclosed to this order. Certified that he has availed EOL from June,97 to April,2001 for which amount is not claimed.

3. The amount sanctioned in para-2 above shall be debited to the following Head of Account.

“8011 - Insurance and Pension Funds
107 – State Govt. Employees Insurance Fund
01 – Group Insurance Scheme
002 - Savings fund Interest
003 – Interest from Govt.

4. The Irrigation & CAD (OP: Claims) Department are requested to draw and disburse the amount sanctioned in para-2 above to the individual mentioned therein. Certified that necessary entry is made in the Service Register.

5. This order does not require the concurrence of the Finance (FR) Department as per the rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**K.S.P.V.PAVAN KUMAR,
JOINT SECRETARY TO GOVERNMENT**

To

Sri P. Lakshminarayana, Section Officer,

Copy to:

The Irrigation & CAD (OP: Claims) Department.

The Dy. Pay & Accounts Officer, Secretariat Br., Hyderabad.

SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER

STATEMENT SHOWING THE DETAILS OF THE AMOUNT CONTRIBUTED TOWARDS GROUP INSURANCE SCHEME BY SRI P. LAKSHMINARAYANA, SECTION OFFICER, IRRIGATION & CAD (PW) DEPARTMENT AND CALCULATION OF SAVINGS FUND TOGETHER WITH INTEREST ACCRUED THEREON.

- I. Amount due to the individual from Savings fund on a monthly subscription of Rs.20/- pm from 1.11.1984 to 31.10.94

	D-M-Y	
(a) No. of years subscription paid upto 31.10.94	31.10.94	
	<u>01.11.84</u>	
	10 years	
As per Table-I of Circular Memo 6 th cited per each unit, the amount payable	=	Rs.1,388/-
per 2 units, i.e. 2 x 1388	=	Rs.2,776/-
(b) Interest payable on Item (a)		
From 1.11.1994 to 31.08.2010		
Per each unit, the amount payable	=	Rs.5,052/-
Per 2 units i.e., 2 x 5,052	=	Rs.10,104/-

- II. Amount due to the individual from savings fund on a revised rate of subscription of Rs.30/- p.m. from 1.11.1994 to 31.09.2006 (reduced 47 months due to EOL form June,97 to April,2001) :

Service years :	11 years 11 months
As per Table-III(a) of Circular Memo 6 th cited, the amount payable	= Rs.2,800/-
per each unit, i.e., 2 x 2800	= Rs. 5,600/-

- III. Amount due to the individual from savings fund on a revised rate of subscription of Rs.30/- p.m. from 1.11.1996 to 31.09.2006 (promoted as S.O.) (reduced 47 months due to EOL form June,97 to April,2001) :

Service years :	9 years 11 months
As per Table-III(c) of Circular Memo 6 th cited, the amount payable	= Rs.2,039/-
per each unit, i.e., 2 x 2039	= Rs. 4,078/-

IV. Total amount payable =(2776 + 10,104 + 5,600 +4078) =**Rs. 22,558/-**

V Total amount contributed towards savings fund:

a) From 1.11.1984 to 31.10.1994 Rs.20/- PM (i.e.120 X 6.875 X 2)	=	Rs.1,650/-
b) From 1.11.1994 to 31.09.2006 Rs.30/- PM (i.e. 143 months X 10.50 X 2)	=	Rs.3,003/-
c) From 1.11.1996 to 31.09.2006 Rs360/- PM (i.e. 119 months X 10.50 X 2)	=	Rs.2,499/-

Rs.= 7,152/-

ABSTRACT

(i) Savings Fund	= Rs. 7,152/-
(ii) Interest	= Rs. 15,406/-
V. The amount to be refundable	= Rs. 22,558/-